

The Cornell Campaign:

Whatever happened to the \$1.5 Billion?

Why doesn't Cornell have an extra \$1.5 Billion in the bank?

- 1. The Campaign covers seven year's worth of fundraising.**
- 2. The \$1.5 Billion is not all additional funds: the Campaign is part of an ongoing fundraising process.**
- 3. Many of the contributions come with strings attached.**
- 4. Some of the contributions go into the endowment, and only the income can be spent.**
- 5. We in Ithaca share the receipts with the Medical College.**
- 6. Some of the \$1.5 Billion is in the form of IOUs**
- 7. It costs money to raise money.**