

## RESOLUTION REGARDING FACULTY STATEMENT OF PRINCIPLES AND BEST PRACTICES CONCERNING STRATEGIC CORPORATE ALLIANCES

WHEREAS the Board of Trustees and the Administration, after studying the issues raised by Strategic Corporate Alliances, have formulated the following statements specifically governing these funding arrangements:

- Considerations & Principles Regarding Strategic Corporate Alliances (May 22, 2003), issued by the Research Subcommittee of the Board of Trustees
- Current Cornell Principles to Guide Development of Strategic Corporate Alliances (undated)
- Cornell University Strategic Corporate Alliance Plan (July 30, 2003); and

WHEREAS the Trustees have appropriately recognized that the Faculty should be deeply involved in the planning, execution and monitoring of any Strategic Corporate Alliances entered into by Cornell; and

WHEREAS a lengthy process of study, consultation and comment among the Faculty has produced the attached Faculty Statement of Principles and Best Practices Concerning Strategic Corporate Alliances,

THEREFORE BE IT RESOLVED that the Faculty Senate calls upon the Trustees and the Administration to implement the recommendations made in this Statement to govern the negotiation, formation, management, monitoring and evaluation of Strategic Corporate Alliances.

University Faculty Committee  
April 5, 2005