

Financial Policies Committee

2008-2009

The Financial Policies Committee met about 8 times during the course of the year. In the fall semester, we met with Steve Golding and Paul Streeter to learn about the financial status of the university. Then later in the fall and in the early Spring we met with Mary Opperman and other folk from Human Resources to consider faculty salaries for 2009-2010. In addition there were at least two joint meetings of the Financial Policy Committee and the University Faculty Committee with the Provost and President regarding the financial problems that face the University.

While I think that these meetings were useful in informing the committee of challenges and problems that the University faces, they were frustrating in that there was relatively little that committee members could do to help with the problems. No issues were brought to us where our advice could have been helpful. As a result, I think committee members view the years effort with some frustration.

In the future, I think it would be important to work with the administration to see how this committee could actually help with decisions about financial policy.

Charles Walcott, Chair

27 May 2009